

CITY OF EAST GULL LAKE, MINNESOTA

RESOLUTION NO. 07:01-23

**RESOLUTION APPROVING
PROPERTY TAX ABATEMENT RELATED TO
VARIOUS ROAD, TRAIL, & BRIDGE IMPROVEMENTS**

BE IT RESOLVED by the City Council (the “Council”) of the City of East Gull Lake, Minnesota (the “City”) as follows:

Section 1. Recitals.

1.01. The City has contemplated granting a property tax abatement in order to finance costs associated with the improvement of various roads, trails, and bridges within the City (the “Project”), pursuant to Minnesota Statutes Sections 469.1812 through 469.1815 (the "Act").

1.02. Pursuant to Section 469.1813, subd. 2(a) of the Act, the City may identify particular parcels and provide, by resolution, that the City may reduce all or a portion of the City’s share of property taxes on the parcels in question to pay for public infrastructure despite whether or not said parcels are located on or adjacent to said improvements.

1.03. The City has identified certain parcels (the “Abatement Property” – parcel numbers below), from which the City proposes to collect 100% of the City’s share of taxes over a fifteen-year period commencing with taxes payable 2024 to fund up to \$469,000 of the Project costs identified above (combined with \$250,000 approved in 2022).

87-030-1103	87-415-0123	87-415-0141
87-030-1104	87-415-0124	87-415-0142
87-030-1203	87-415-0125	87-415-0143
87-376-0246	87-415-0126	87-415-0144
87-415-0101	87-415-0127	87-415-0145
87-415-0102	87-415-0128	87-415-0146
87-415-0103	87-415-0129	87-415-0147
87-415-0104	87-415-0130	87-415-0148
87-415-0105	87-415-0132	87-415-0152
87-415-0106	87-415-0133	87-415-0153
87-415-0107	87-415-0135	87-415-0154
87-415-0112	87-415-0136	87-415-0160
87-415-0113	87-415-0137	87-415-0163
87-415-0114	87-415-0138	87-415-0164
87-415-0115	87-415-0139	87-416-0120
87-415-0117	87-415-0140	

1.04. On July 6th, 2023, the Council conducted a duly noticed public hearing on the Abatement at which the views of all interested persons were heard.

Section 2. Findings.

2.01. It is hereby found and determined that the benefits to the City from the abatement will be at least equal to the costs to the City of the Abatement, because the Project will result in much needed public infrastructure which will have a positive impact on the local economy by improving modes of transit and commerce generally.

2.02. It is hereby found and determined that the abatement is in the public interest for the following reasons:

- (a) the abatement will finance public infrastructure

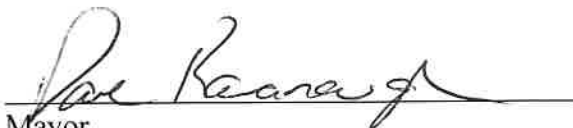
Section 3. Actions Ratified; Abatement Approved.

3.01. The Council hereby ratifies all actions of the City's staff and consultants in arranging for approval of this resolution in accordance with the Act.

3.02. Subject to the provisions of the Act, the Abatement is hereby approved and adopted subject to the terms and conditions noted herein.

3.03 In accordance with Section 469.1813, subdivision 8 of the Act, in no year shall the abatement, together with all other abatements approved by the City under the Act and paid in that year exceed the greater of 10% of the City's Net Tax Capacity for that year or \$200,000 (the "Abatement Cap"). The City may grant any other abatements permitted under the Act after the date of this resolution, provided that to the extent the total abatements in any year exceed the Abatement Cap, the allocation of Abatement Cap to such other abatements is subordinate to the Abatements under this Resolution.

Approved by the City Council of the City of East Gull Lake, Minnesota this 6th day of July, 2023.



Mayor

Attest:



City Administrator